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PRESS RELEASE
FOR IMMEDIATE RELEASE

Arcadia Towers II, LLC Announces \$5 Million Equity Financing with Kern Whelan Capital, LLC

CINCINNATI, OH, May 9, 2014 - Arcadia Towers II, LLC, a rapidly growing communication tower ownership company, announced today that it closed on a \$5 million in equity investment with Kern Whelan Capital, LLC in the first quarter of 2014. The proceeds of this transaction will support Arcadia's growth through development of tower sites throughout its service area. Kern Whelan Capital previously invested in Arcadia Towers, LLC.

Arcadia Towers II, LLC is a privately held company focused on the ownership of wireless communications assets in select markets throughout the U.S. The company has five sites currently under development. Arcadia's customers include national and regional wireless carriers, public safety entities, and utilities.

"Kern Whelan Capital has proven to be an ideal equity partner" said Tom Patterson, CFO at Arcadia. "This equity will provide Arcadia Towers II with the capital needed to work with our customers and to grow our tower site portfolio in an environment of increasing industry demand".

"We are pleased to again have the support of Kern Whelan Capital" said Sam Johnston, President at Arcadia. "A proven track record, a dedicated site development team, and a commitment to our customers have made Arcadia Towers II an attractive investment. We expect to build on the

momentum we have created over the past decade, and continue to develop tower sites that provide

strategic solutions for our customers' needs".

About Arcadia Towers II, LLC

Arcadia Towers II, LLC owns wireless communication assets and is part of the Arcadia family of

companies. Arcadia Towers II, LLC was founded in 2014 by the company's management. Arcadia

Communications, established in 2005, provides full-service development, management, and leasing for

Acadia Towers II assets. Arcadia's service area is Ohio, Kentucky, Indiana, and adjacent states. For more

information visit www.ArcadiaTowers.com

About Kern Whelan Capital, LLC

Kern Whelan Capital, LLC manages a diversified investment portfolio stretching from new ventures to

established and profitable businesses across many industry sectors. Kern Whelan invests in only a few

companies each year, and partners with outstanding management teams for the long term. Through a

long term approach to the liquidity horizon, Kern Whelan investments are opportunistic about investor

capital return whether through M&A, IPO, recap, dividend, or otherwise. For more information, visit

www.KernWhelan.com

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